



Payment in Lieu of Tax (PILOT)

AUGUST 6, 2024
ROCHESTER PUBLIC UTILITY BOARD

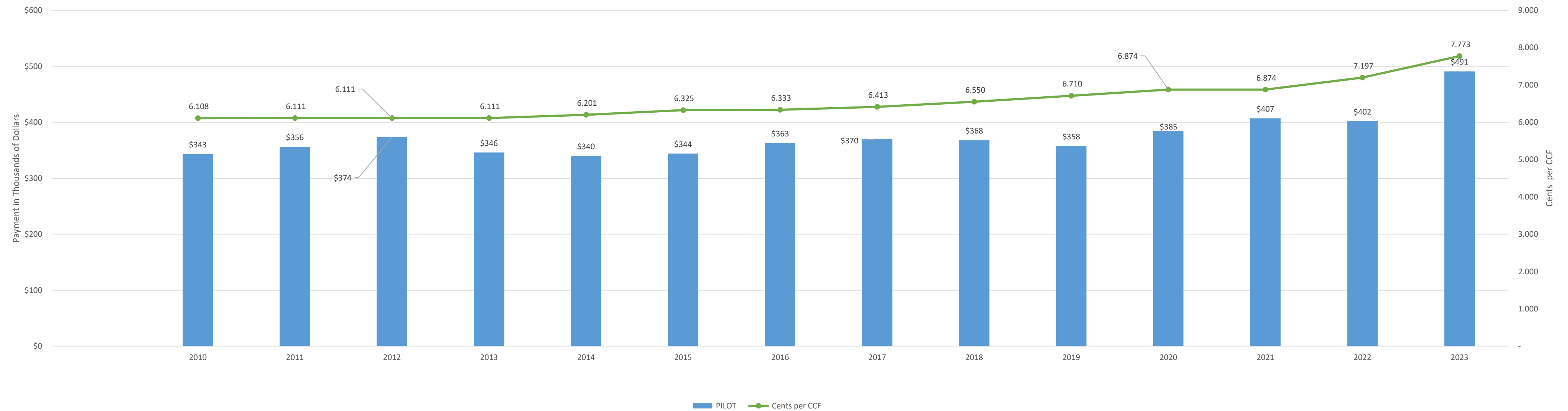
History

- Policy adopted January 1, 1984
 - Last updated June 29, 1999
- Based on Commodity sales
 - Electric – kilowatt-hours (kWh)
 - Water – hundred cubic feet (CCF)
- Payment for City Services
- Return to the residents of Rochester for Ownership (Not in Policy)
- Rates are indexed by Consumer Price Index when
 - a rate increase is approved.
- Designed to give consistency and discourage government using Enterprise funds for City Government requirements.



Water Utility

Water Utility
PILOT by Year

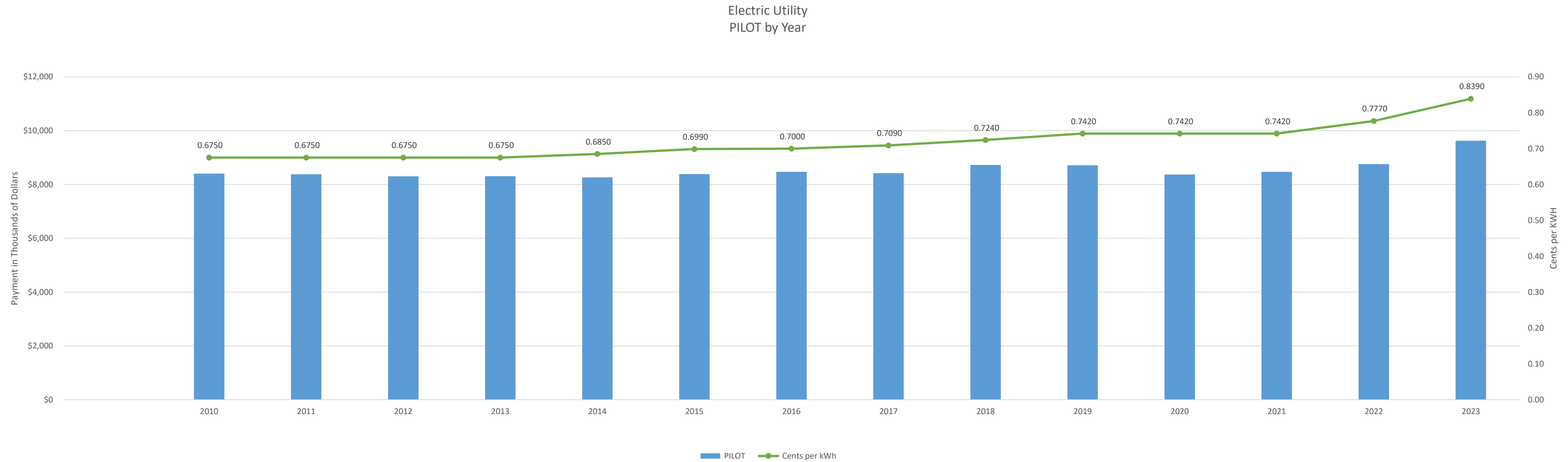


Impacts

- CCF Sales.
- Customer growth
- Conservation
- Rainfall (hot and dry summer)
- 2020 Post Pandemic Inflation



Electric Utility

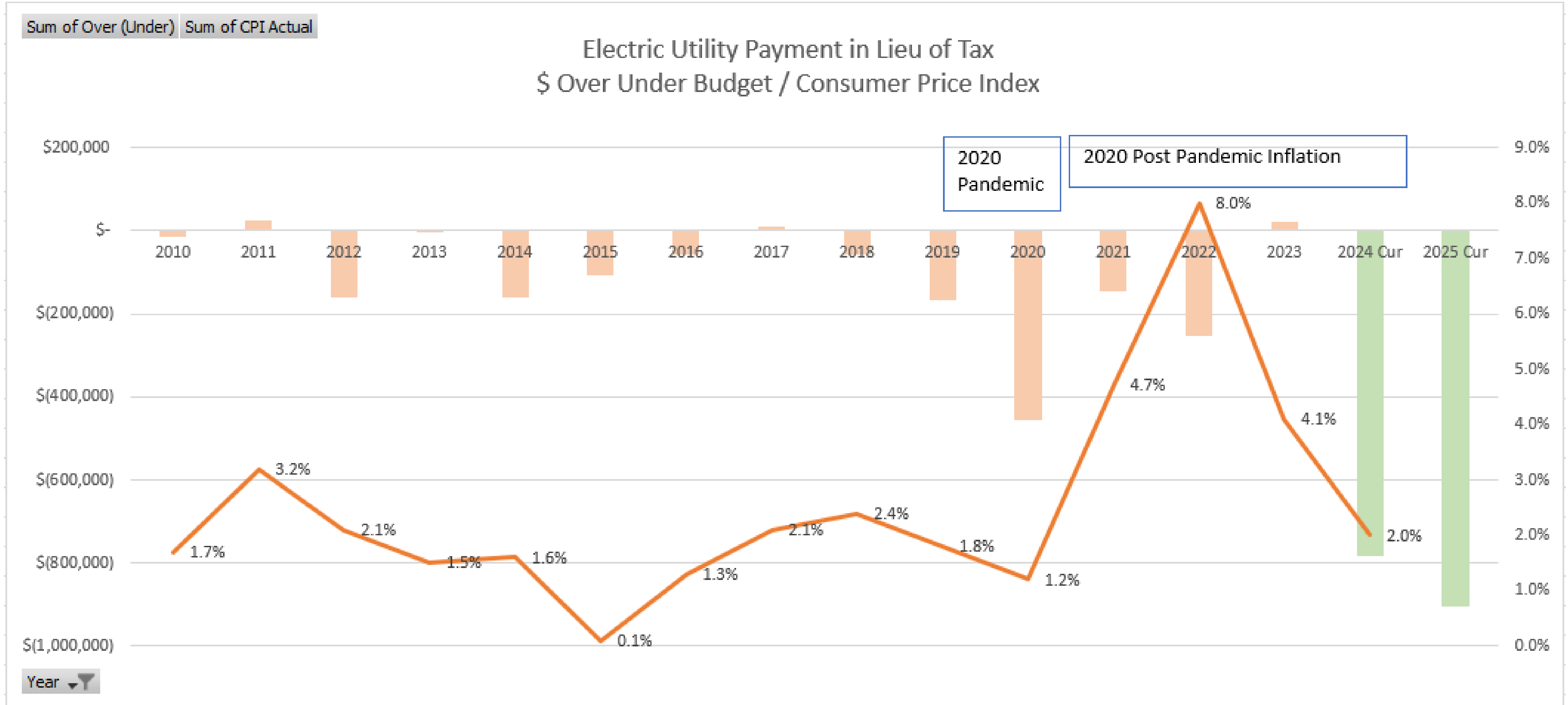


Impacts

- kWh Sales.
- Customer growth
- Conservation - Rebates
- Weather (hot and humid summer)
- 2020 Post Pandemic inflation



Electric Utility – PILOT Volatility



Questions?

THANK YOU