ROCHESTER
PUBLIC UTILITIES
WE PLEDGE, WE DELIVER™

3.A. Recommended 2026-2027 Water and Electric Utility Budgets

Judith Anderson, Controller
Peter Hogan, Director of Corporate Services

Rochester Public Utilities Special Board Meeting
August 5, 2025

Strategic Alignment

- **Reliability** Obligation to Serve
- **Rates** Affordable, Sustainable, & Equitable
- **Responsibility** Sustainability, Safety, & Compliance
- **Reputation** Community Involvement
- **Relationships** Customer Intimacy

Rochester Public Utilities | Financial Strategy

Maintain Cost-Based Rates

- No subsidization between rate classes (cost causation)
- Reduce subsidization within rate classes (cost causation)
- Rates that promote conservation and reduce costs (demand reduction)
- Financial Stability – Alignment of fixed and variable cost with fixed and variable rates

Stay Regionally Competitive

- Enrich People's Lives & Help Businesses Prosper – **Inclusive Growth Management**
- Promote Community Welfare – **Housing Access**

Provide Resources for Strategic Objectives

- **Reliability** | **Transformational Capital Projects,** Extreme Weather Resilience, & Investment in Infrastructure for Growth and Asset Management
- **Rates** | **Economic Resilience**, AA Bond Rating, Targeted Income, Debt Coverage, & Equity %
- **Responsibility** | **Responsible Environmental Stewardship**, Conservation, Compliance, & Safety
- **Relationships** | Quality Services, Education, & Customer Intimacy
- **Reputation** | Community Service, Engagement, & Contribution to the City

Water Utility
Budget 2026-2030

Water Utility | 2026-2027 Recommended Operating Budget

ASSUMPTIONS

	2026	2027
• Interest Earnings Rate:	3.0%	3.0%
• Average Salary Expense Change:	4.5% (consists of COLA, merit and promotion increases)	3.0%
• Anticipated Bonding:	$12.0 Million (Short-term)	None
• Change in Full-time Equivalents:	1	0
• Minimum Cash Reserve Requirement:	$ 9.208 Million	$ 8.502 Million

• Revenue Adjustment:	9.0% Proposed General Rate Change (Average residential customer impact $2.01 per month)	9.0% Proposed General Rate Change
• Water CCF Sales Forecast:	0.9% Increase from 2025 F2 Projected Sales	0.8% Increase from 2026 Projected Sales
• Total Water Utility Customers:	0.9% Increase over Y/E 2025 Projected Customers	0.9% Increase over Y/E 2026 Projected Customers
• Forecast Based on Normal Weather :	538 Cooling Degree Days, 27.85 Inches Summer Rainfall	

- In Lieu of Tax forecast increasing $16,000 to a total of $517,000 in 2026
- In Lieu of Tax forecast increasing $21,020 to a total of $538,020 in 2027

Business Drivers

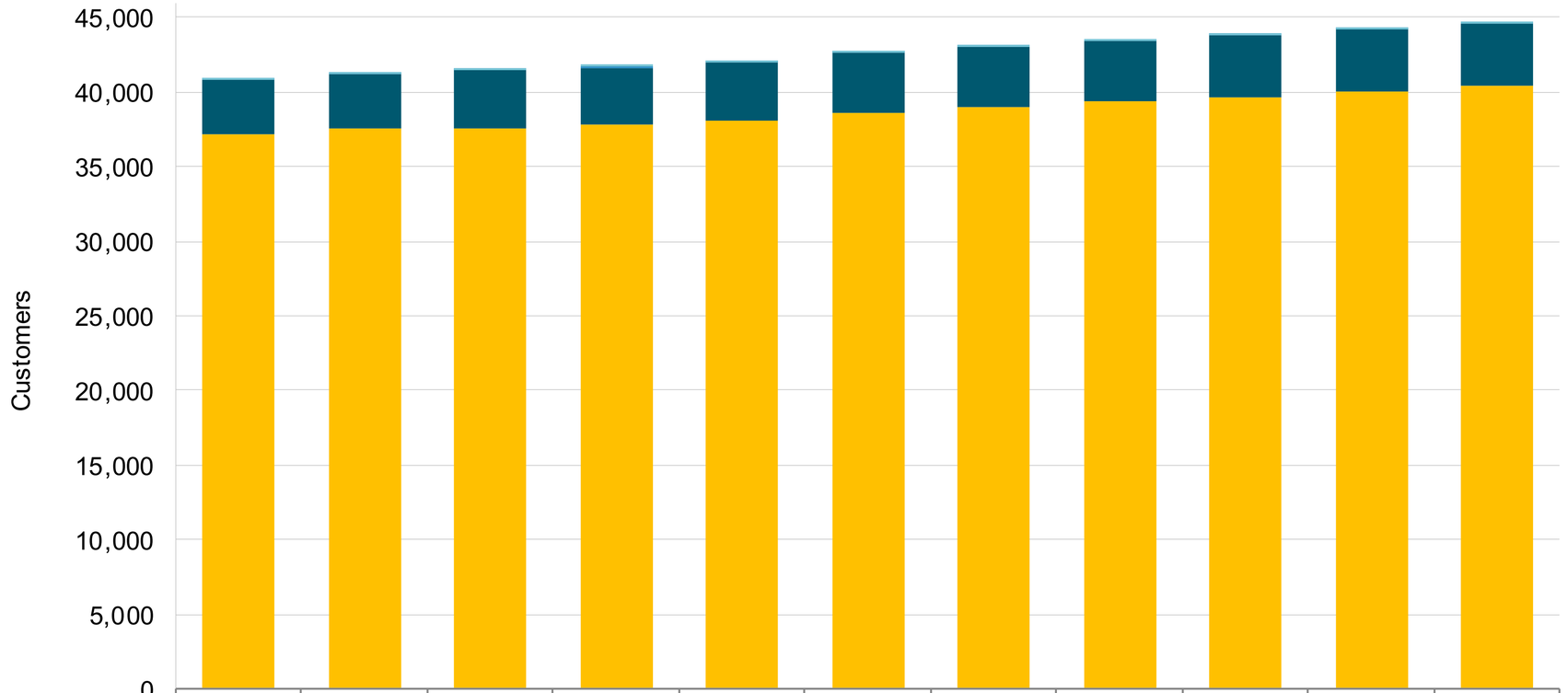
- Maintain levels of service
- Secure future source water supply
- Water system comprehensive plan
- Lead service line replacement (2025-2027)
- Advanced metering project (2025-2028)
- Sustainable water main replacement rate
- Citywide growth & capital projects
- Bold. Forward. Unbound. & DMC area projects
- Shared services allocation
- Water conservation programs & education
- Weather – precipitation

Business Risks

- Regulatory changes – primary & secondary water quality standards, testing requirements, backflow monitoring, DNR permitting, & water appropriations
- Backlog of aging infrastructure
- Infrastructure expansion costs due to growth
- Water tower cell antenna attachment revenue stability
- Extreme weather patterns, including drought and excessive rainfall
- Geothermal use of water aquifer
- Potential need for centralized water treatment

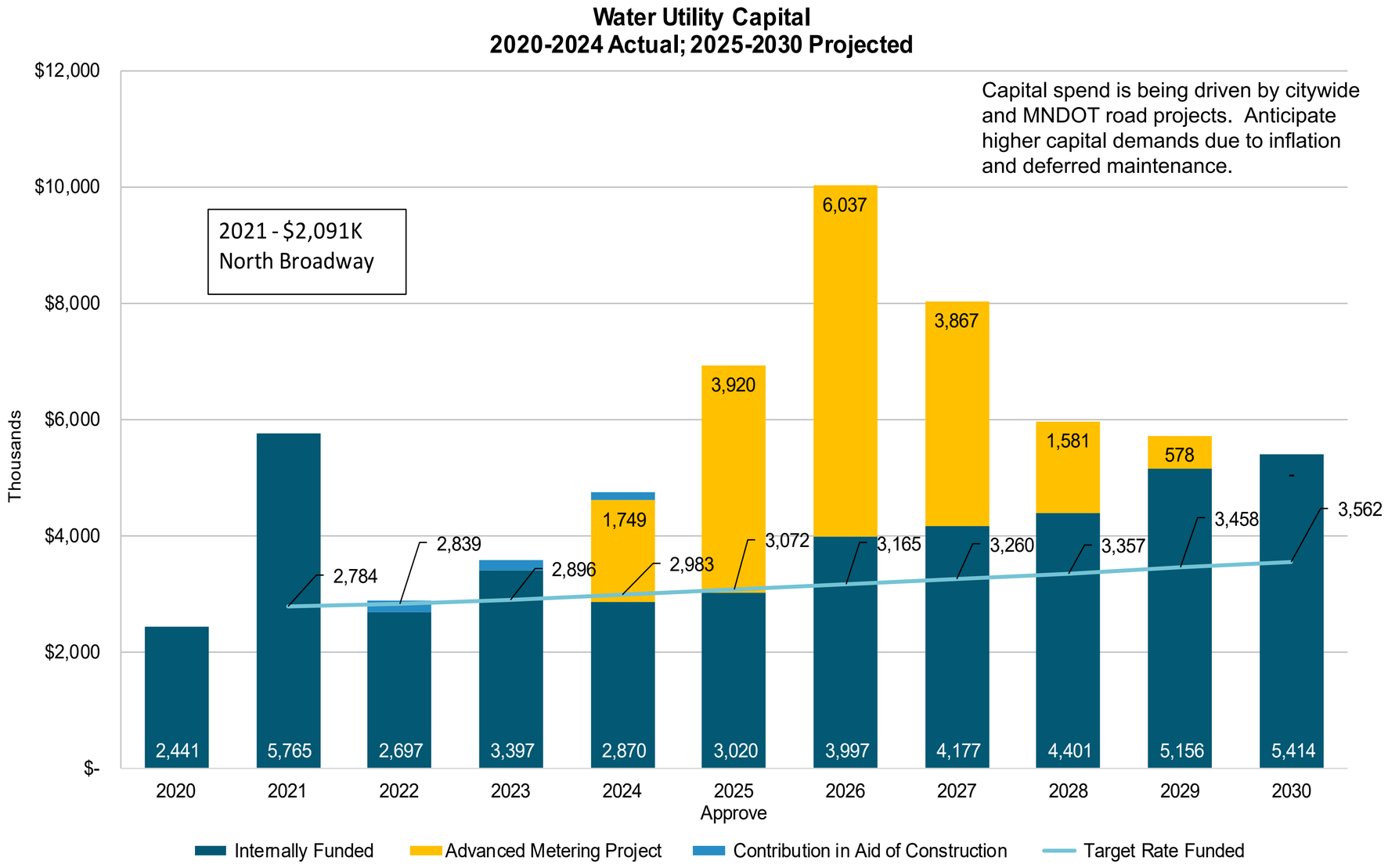
Water Utility Number of Customers

2020-2024 Actual, 2025 Forecast, 2026-2030 Budget



	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
% Change	1.0%	0.8%	0.6%	0.5%	0.8%	1.5%	0.9%	0.9%	0.9%	0.9%	0.9%
Total	40,869	41,204	41,466	41,691	42,006	42,635	43,030	43,422	43,811	44,200	44,587
Interdepartmental	1	1	1	1	1	1	1	1	1	1	1
Industrial	23	23	22	22	22	22	22	22	22	22	22
Commercial	3,607	3,666	3,823	3,823	3,890	3,949	3,991	4,033	4,075	4,119	4,164
Residential	37,238	37,514	37,620	37,845	38,093	38,663	39,016	39,366	39,713	40,058	40,400

Water Utility Capital External Spending



Business Drivers | 2026-2027 Water Utility Budget

- Continued investment in system to maintain reliability, improve service and safety, and serve City expansion

	2026	2027	
• Capital Expenditures			
• Advanced Metering Project	$ 6,037K	$ 3,867K	(2023-2029: $17,732K)
• Distribution System Allocation	$ 750K	$ 705K	
• Citywide Road Project - Link BRT	$ 150K	$ -	
• Citywide Road Project - N Broadway	$ 190K	$ -	
• Other Citywide Road Projects	$ 1,790K	$ 1,835K	
• Developer Projects	$ 375K	$ -	
• RPU Projects - Water Main	$ -	$ -	
• Tower Tank Coating/Rehab	$ 715K	$ 715K	
• Capital Contingency	$ 185K	$ 190K	
• Major Maintenance			
• Master Plan Update	$ 695K	$ -	(2025-2026: $1,080K)
• Lead Service Line Replacement	$11,956K	$ 6,948K	(2025-2029: $22,907K)
• Service Assured	$ 268K	$ 281K	
• Operating Contingency	$ 93K	$ 96K	

Water Utility
2025 Operating Budget

FORECAST BY YEAR, 2025 THROUGH 2030
($000'S)

	Forecasted Rate Change		5.5%	9.0%	9.0%	7.0%	7.0%	5.0%
	Plus: AMI Customer Charge	$	1.32					
			2025*	2026	2027	2028	2029	2030
1	Total Revenues		16,284	17,794	19,403	20,850	22,450	23,744
2	Total Cost of Revenue		2,399	2,347	2,388	2,439	2,501	2,568
3	Total Gross Margin		13,885	15,447	17,015	18,411	19,948	21,176
4	Total Operating Expenses		7,607	18,927	13,684	10,138	7,293	7,707
5	Total Capital Expenditures		8,249	11,217	8,044	5,982	5,734	5,414
6	Net Other Operating Expenses		(3,678)	(5,595)	(1,849)	874	1,365	2,037
7	Total Operating Expenses		12,179	24,549	19,878	16,994	14,393	15,158
8	Net Operating Income (Loss)		1,706	(9,102)	(2,863)	1,417	5,555	6,019

* 2025 forecast contains 4 months actuals and 8 months forecast

Water Utility
2025 Operating Budget

FORECAST BY YEAR, 2025 THROUGH 2030
($000'S)

	Forecasted Rate Change		5.5%	9.0%	9.0%	7.0%	7.0%	5.0%
	Plus: AMI Customer Charge	$	1.32					
			2025*	2026	2027	2028	2029	2030
9	Total Financing & Non-Operating Items		2,040	7,943	8,380	4,676	1,389	330
10	Income Before Transfers or Cap Contributions		3,746	(1,159)	5,516	6,093	6,945	6,348
11	Transfers (In Lieu of Taxes)		(501)	(517)	(538)	(547)	(560)	(618)
12	Capital Contributions		1,100	1,103	1,100	1,100	1,100	1,100
13	Transfers from City/Intercompany		-	-	-	-	-	-
14	Change in Net Assets		4,345	(573)	6,078	6,646	7,485	6,830
15	Change in Net Assets (Excl Contrib & Tfrs)		3,245	(1,676)	4,978	5,546	6,385	5,730
16	Target Change in Net Assets		5,983	6,358	6,620	6,812	6,998	7,172
17	Excess (Deficit) from Target		(2,738)	(8,034)	(1,641)	(1,265)	(613)	(1,441)

* 2025 forecast contains 4 months actuals and 8 months forecast

Water Utility
2025 Operating Budget

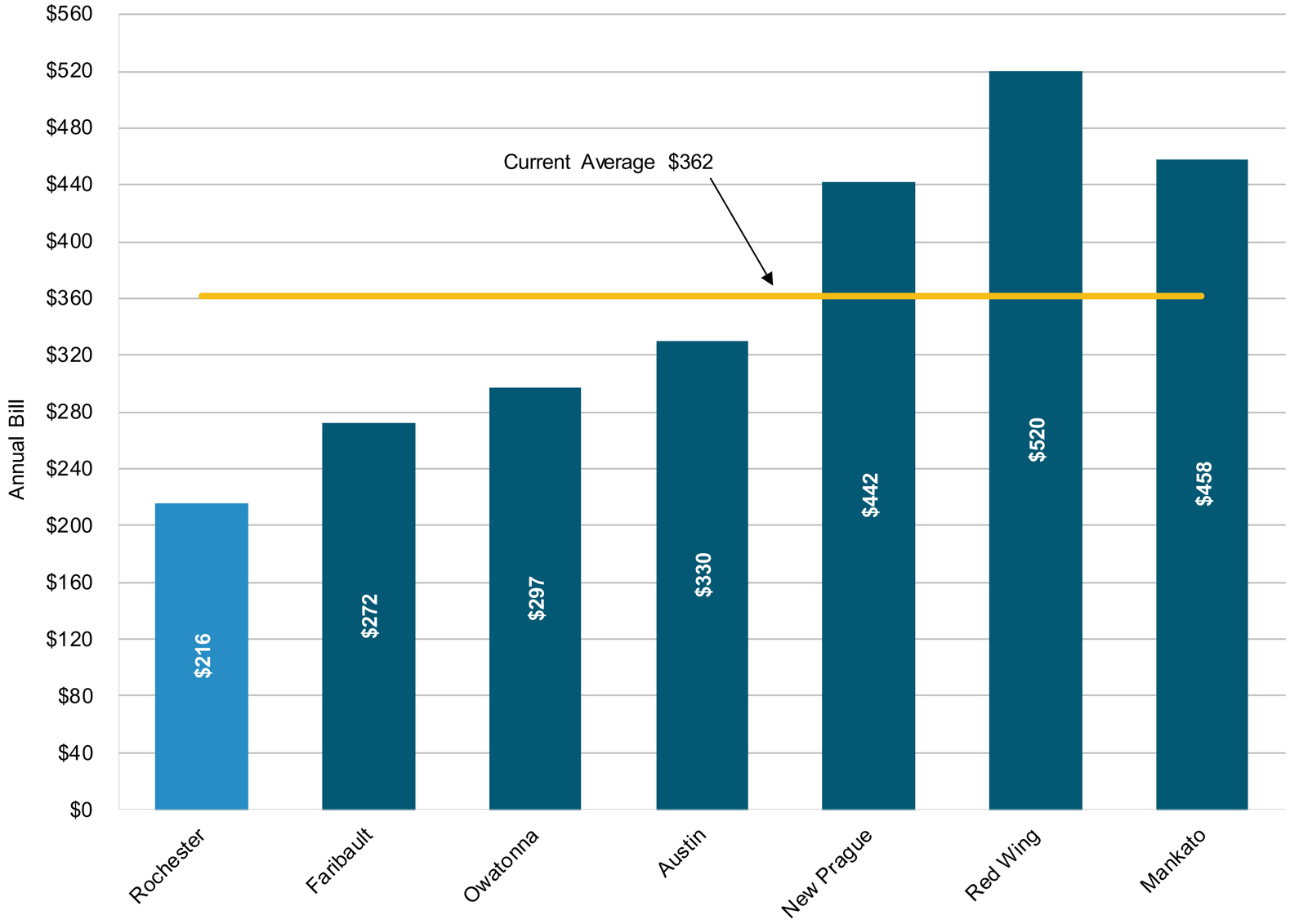
FORECAST BY YEAR, 2025 THROUGH 2030
($000'S)

	Forecasted Rate Change		5.5%	9.0%	9.0%	7.0%	7.0%	5.0%
	Plus: AMI Customer Charge	$	1.32					
			2025*	2026	2027	2028	2029	2030
18	01/01 Cash Balance		15,519	13,360	8,606	7,649	9,463	13,035
19	Cash From Operations		7,766	3,773	10,326	11,158	12,206	11,785
20	Capital Additions		(8,873)	(12,091)	(8,430)	(6,203)	(5,989)	(5,621)
21	Debt Principal Payments		-	-	(1,428)	(1,743)	(1,274)	(144)
22	Debt Proceeds		383	4,206	-	-	-	-
23	Non-Cash Contributions		(1,100)	(1,103)	(1,100)	(1,100)	(1,100)	(1,100)
24	Net Change in Other Assets/Liabilities		(334)	460	(324)	(298)	(271)	(243)
29	Net Changes in Cash		(2,158)	(4,755)	(956)	1,814	3,572	4,677
30	12/31 Cash Balance		13,360	8,606	7,649	9,463	13,035	17,712
31	Minimum Cash Reserve		8,630	9,208	8,502	8,262	7,996	7,882
32	Excess (Deficit) from Minimum Cash Reserve		4,731	(602)	(852)	1,201	5,039	9,830

* 2025 forecast contains 4 months actuals and 8 months forecast

Residential Class Water Rate Comparison

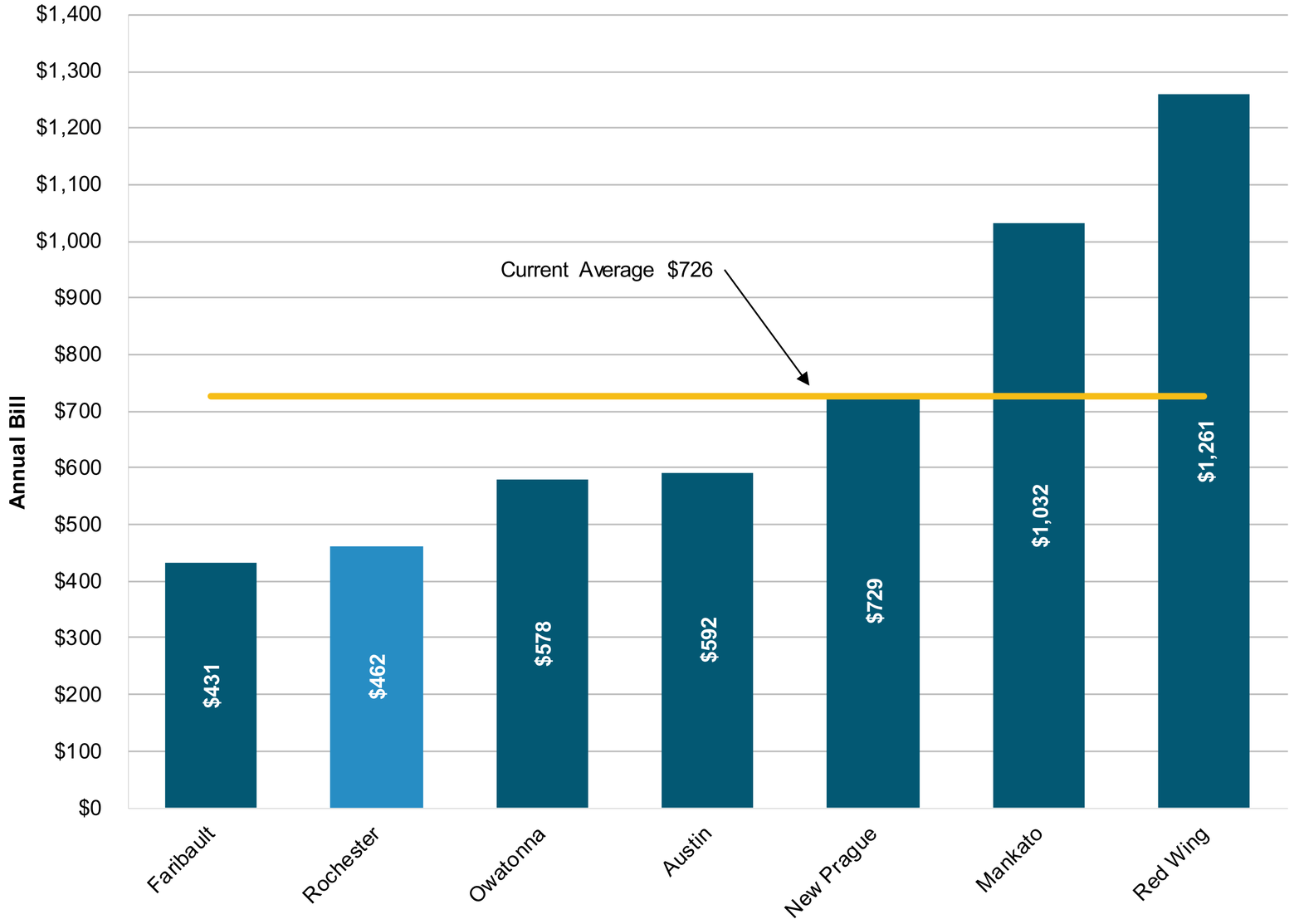
(Jan ’24 through Dec ’24)



SOURCE: OWATONNA PUBLIC UTILITIES

Commercial Class Water Rate Comparison

(Jan ’24 through Dec ’24)



SOURCE: OWATONNA PUBLIC UTILITIES

Water Utility Recommendation

Recommendation

- 9.0% General rate change in 2026 and 2027
- Rate tariff informed by the 2025 cost-of-service study may vary by up to 2% by customer class.

Cost impact to the average residential water customer is:
$2.01/month in 2026 and $2.19/month in 2027

Questions on Water Utility?

Electric Utility Budget 2026-2030

Electric Utility | 2026-2027 Recommended Operating Budget

ASSUMPTIONS

	2026	2027
• Interest Earnings Rate:	3.0%	3.0%
• Average Salary Expense Change:	4.9% (Consists of COLA, merit and promotion increases)	3.0%
• Anticipated bonding:	None	$ 240.7 Million
• Change in Full-time Equivalents:	2 incremental	2 incremental
• SMMPA Wholesale Power Cost:	6.0% decrease	10.0% decrease
• SMMPA CROD Level:	216 MW	216 MW
• Minimum Cash Reserve Requirement:	$ 67.875 Million	$ 58.185 Million
• In Lieu of Tax:	$ 11.586 Million	$ 11.918 Million
• Revenue Adjustment:	6.0% Proposed General Rate Change (Average residential customer impact $5.78 per month)	6.0% Proposed General Rate Change
• Electric KWH Sales Forecast:	1.0% Decrease from 2025 Projected Sales	0.4% Increase from 2026 Projected Sales
• Total Electric Utility Customers:	1.9% Increase over Y/E 2025 Projected Customers	1.8% Increase over Y/E 2026 Projected Customers
• Based on normal weather	30Yr Average heating/cooling degree days per year	
• Estimated Cost of Fuel:	$5.18/mcf	$5.18/mcf

Power Supply Resource Plan | 2026-2027 Budget Assumptions

	2028	2029	2030	2033
Recommended Budget – Scenario 4 100% net renewable energy by 2030	• 200MW Wind Power Purchase Agreement (PPA) • 100MW Solar PPA • 30 MW Repair / Replace Cascade Creek 1	• <50 MW – Mt Simon Station • 50 MW Battery PPA • 50 MW Capacity PPA	• 100 MW Wind PPA	• 100 MW Wind PPA
Alternative – Scenario 5 100% net renewable energy by 2040	• 200MW Wind Power Purchase Agreement (PPA) • 100MW Solar PPA • 30 MW Repair / Replace Cascade Creek 1	• <50 MW – Mt Simon Station • 50 MW Battery PPA • 50 MW Capacity PPA		• 50 MW Wind PPA

Business Drivers

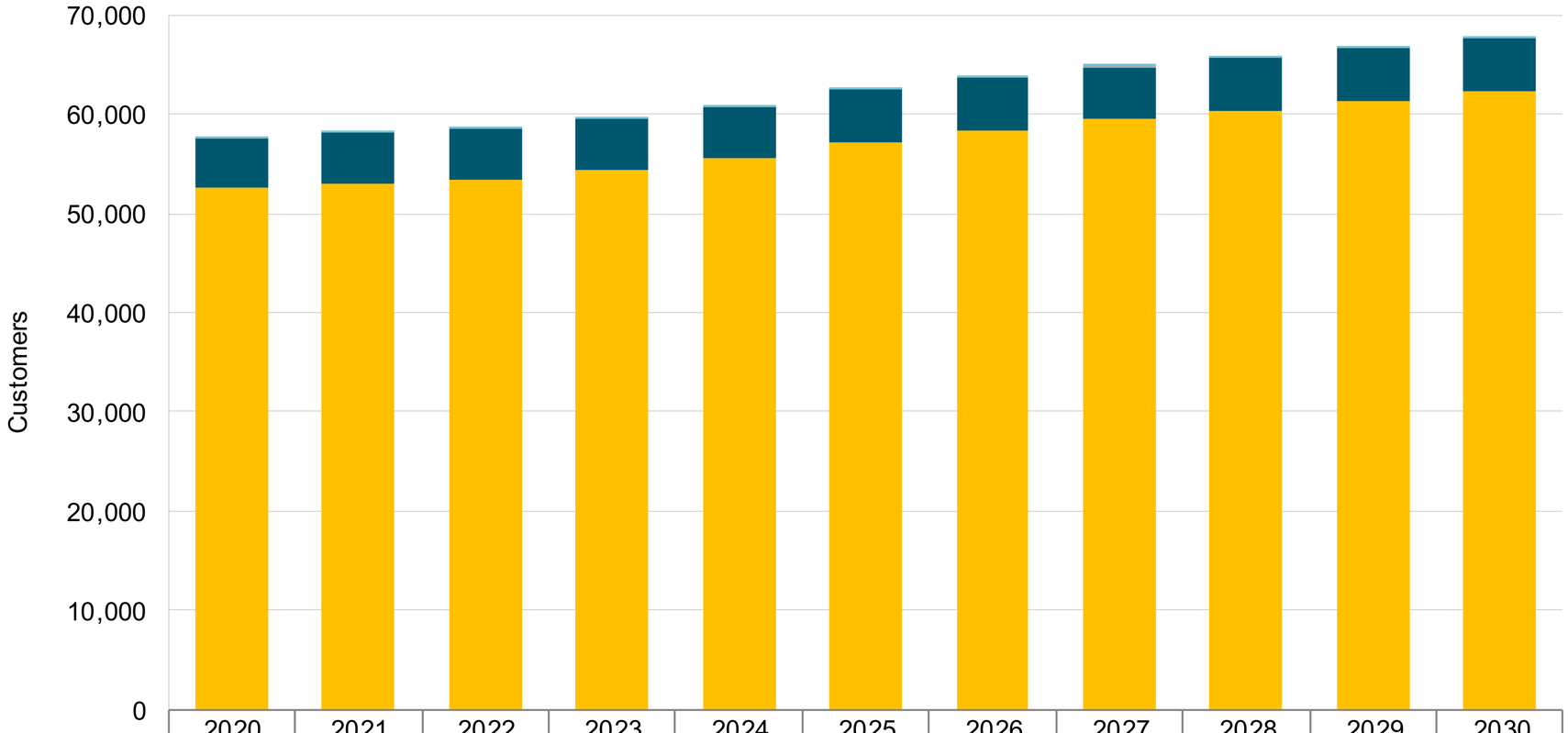
- Power supply resource plan implementation
- End of steam by end of 2027 (or 2028)
- Advanced metering project (2025-2027)
- Enterprise resource planning (ERP) project
- Demand side management (MN Eco Act)
- Demand response investments
- Citywide growth & capital projects
- Weather variability – heating and cooling degree days
- New system loads & design standards
- Material and construction cost inflation

Business Risks

- **Legislative & Regulatory**: Further loss of tax credits, tariffs, air quality regulation changes
- **Energy Sector:** market capacity accreditation, transmission interconnection delays & costs
- **Compliance**: MN carbon free standard, FERC & NERC requirements, conservation (MN Eco Act)
- **Local Economy**: business changes, work-from-home, lack of local business sector diversity, workforce retention & competitiveness
- **Technology:** cybersecurity. concurrent technology projects. (Advanced Metering & ERP)
- **Supply Chain:** equipment & commodity lead times & cost escalations.

Electric Utility Number of Customers

2020-2024 Actual, 2025 Forecast, 2026-2030 Budget



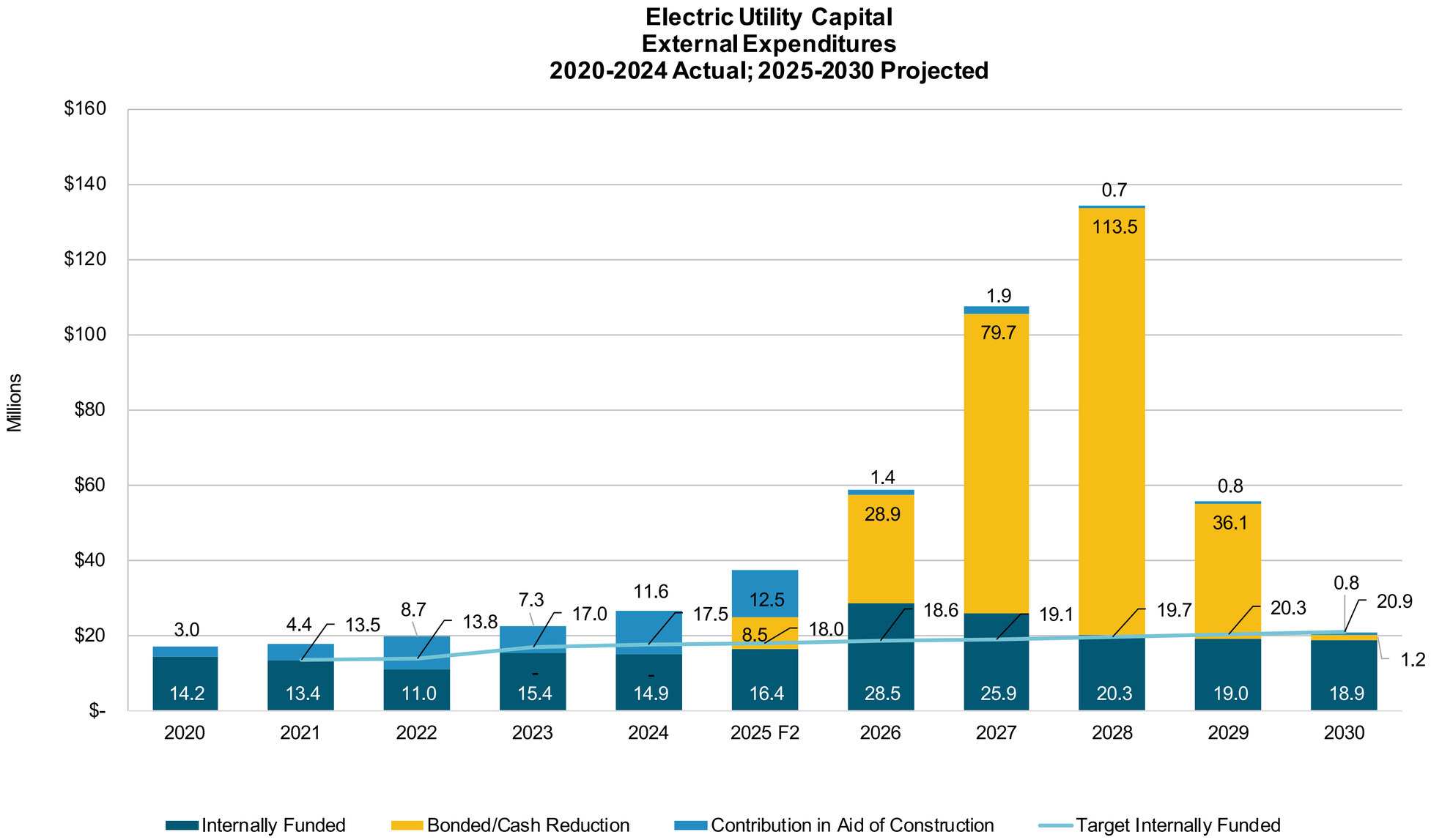
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
% Change	1.1%	1.0%	0.5%	1.9%	2.0%	2.8%	1.9%	1.8%	1.5%	1.4%	1.6%
Interdepartmental	1	1	1	1	1	1	1	1	1	1	1
Street & Hwy Lighting	3	3	3	3	3	3	3	3	3	3	3
Commercial	5,099	5,120	5,127	5,164	5,206	5,237	5,282	5,330	5,378	5,424	5,473
Residential	52,531	53,058	53,353	54,402	55,533	57,196	58,358	59,456	60,372	61,222	62,237
Total	57,634	58,182	58,484	59,570	60,743	62,437	63,644	64,790	65,754	66,650	67,714

Business Drivers | 2026-2027 Electric Utility Budget

- Continued investment to: Maintain reliability, improve service and safety, serve City expansion and customer growth.
- Staffing: 2 Incremental Positions in 2026 and 2027,
- Staffing Limited Term: 2026 - Enterprise Resource Planning Project 8 positions (2 yrs)
  2026 - Engineering Project Manager (2 yrs), Benchmarking (1 yr)
  2027 - Project Engineer – Communications (2 yrs)

	2026	2027	
• Major Capital Projects (Bonded)			
• Power Supply Resource Plan	$ 26,392K	$ 76,278K	(2026-2029 $226,471K)
• Grid North Partners	$ 2,490K	$ 1,720K	(2026-2030 $31,230K)
• Major Maintenance:			
• Tree Trimming	$ 1,920K	$ 1,958K	
• New Services	$ 393K	$ 490K	
• Cayenta Upgrade	$ 293K	$ -	
• Power Resources	$ 697K	$ 695K	
• Technology Allocation	$ 300K	$ 159K	
• Operating Contingency Reserve	$ 370K	$ 380K	

Electric Utility Capital External Spending



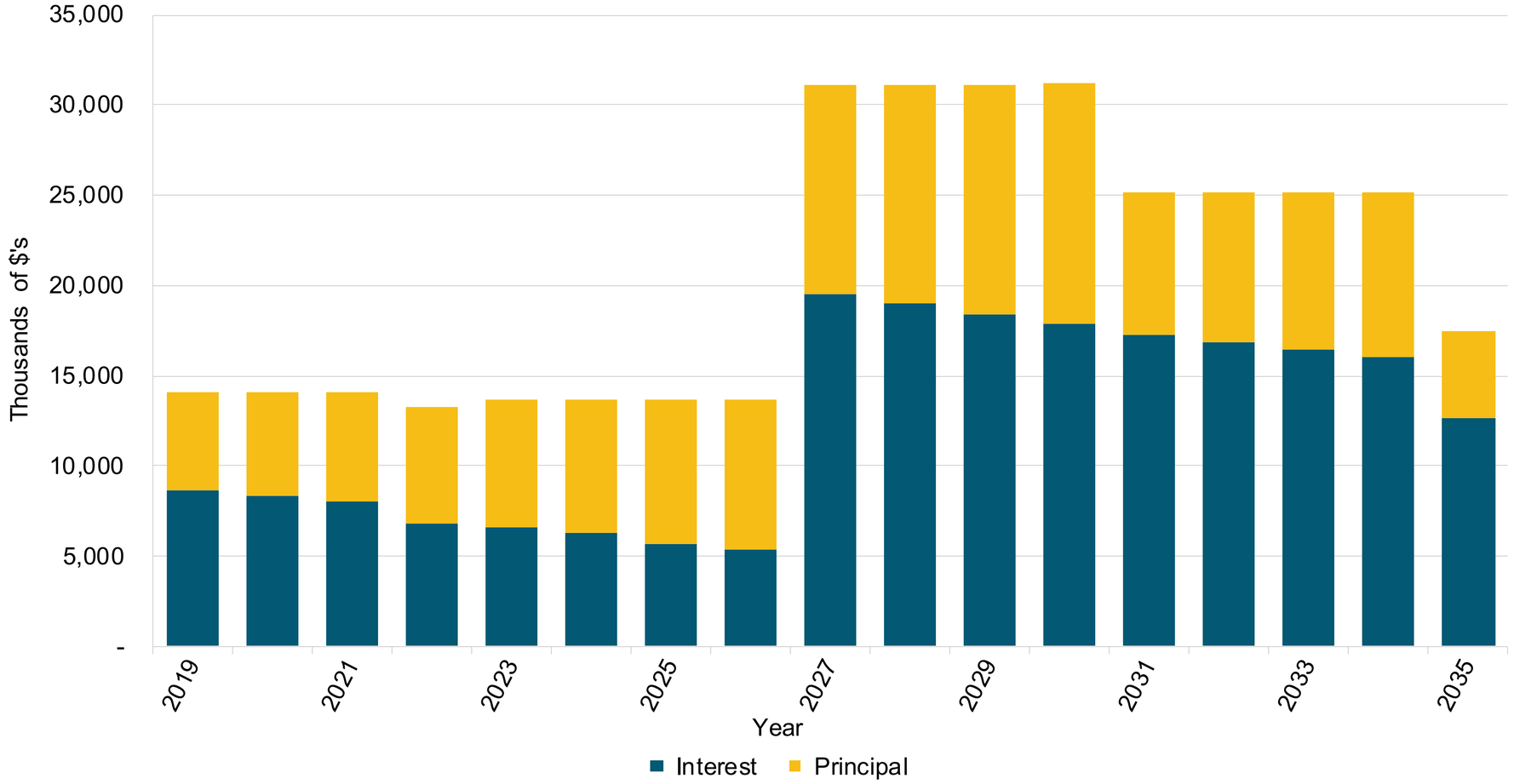
Business Drivers | 2026-2027 Electric Utility Budget

Capital Expenditures	2026	2027	
Advanced Metering Project	$ 7,540K	$ 1,881K	(2025-2027 $16,752K)
New Services - Distribution	$ 1,406K	$ 1,435K	
Distribution System Allocation	$ 3,668K	$ 3,683K	
System Growth - Feeders	$ 2,400K	$ 8,575K	
Mayo Downtown Feeders	$ 300K	$ 300K	(2026-2030 $3,900K)
6th Street SE Bridge	$ 350K	$ 600K	(2026-2029 $1,750K)
Bus Rapid Transit	$ 600K	$ 550K	
NE Substation - Land	$ 2,800K	$ -	
Zumbro River Sub - T1 replace	$ 800K	$ 750K	(2026-2029 $1,900K)
Outage Management System	$ -	$ 1,050K	
Enterprise Resource Planning(ERP)	$ 4,795K	$ 2,219K	(2026-2027 $7,014K)
ERP 5-year Subscription	$ 583K	$ 5,477K	(Subscription asset $6,060K)
Power Resources/Facilities	$ 963K	$ 656K	
Fleet Allocation	$ 851K	$ 623K	
Project Contingency Reserve	$ 825K	$ 850K	
Total CIAC	($ 1,426K)	($1,893K)	

(CIAC – Contribution in Aid of Construction)

Debt Service

2019-2024 Actual, 2025-2035 Budget/Forecast

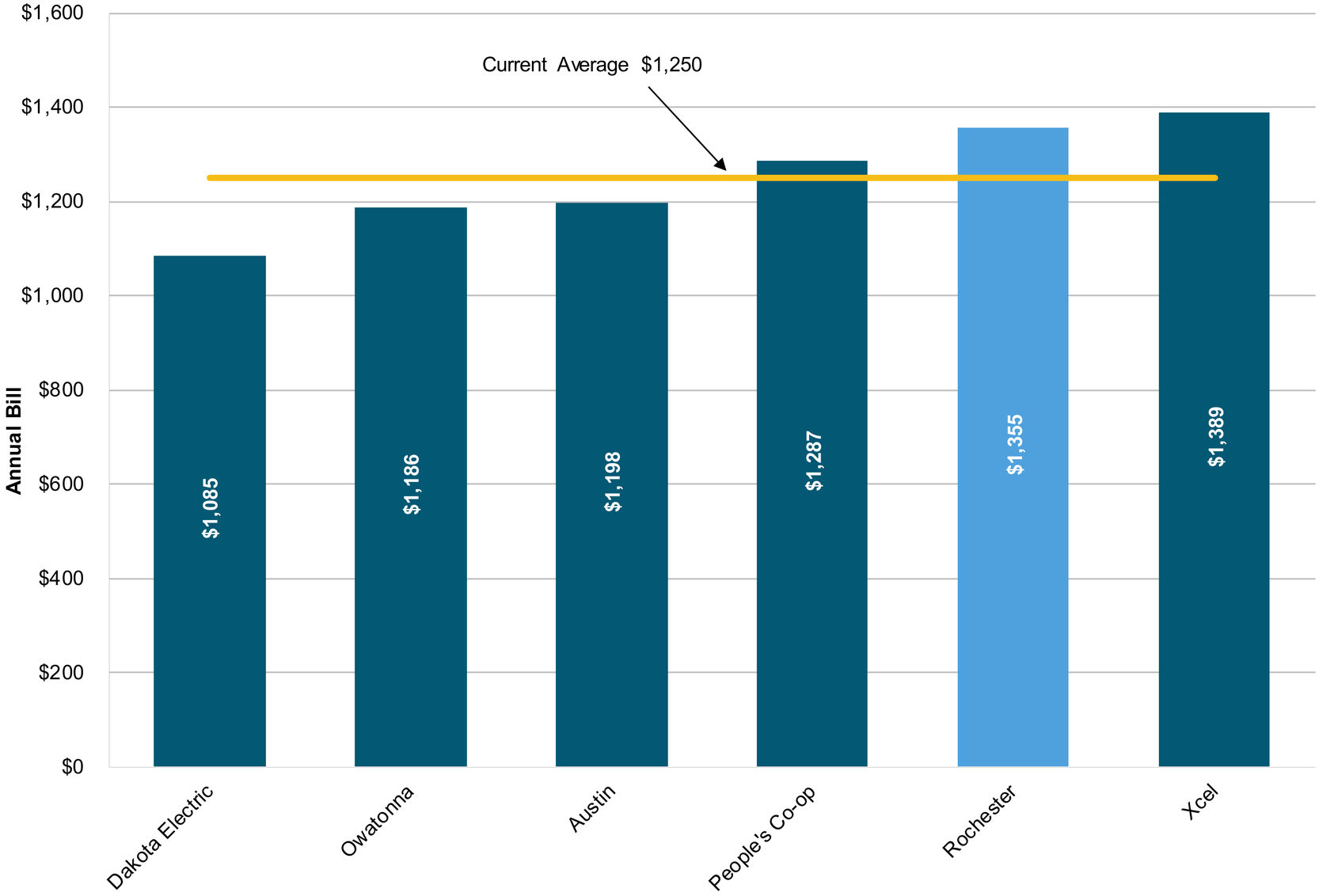


(in millions)

	2024	2025	2026	2027	2028	2029	2030
Debt Issues	$ -	$ -	$ -	$ 240.7	$ -	$ -	$ -

Residential Class Electric Rate Comparison

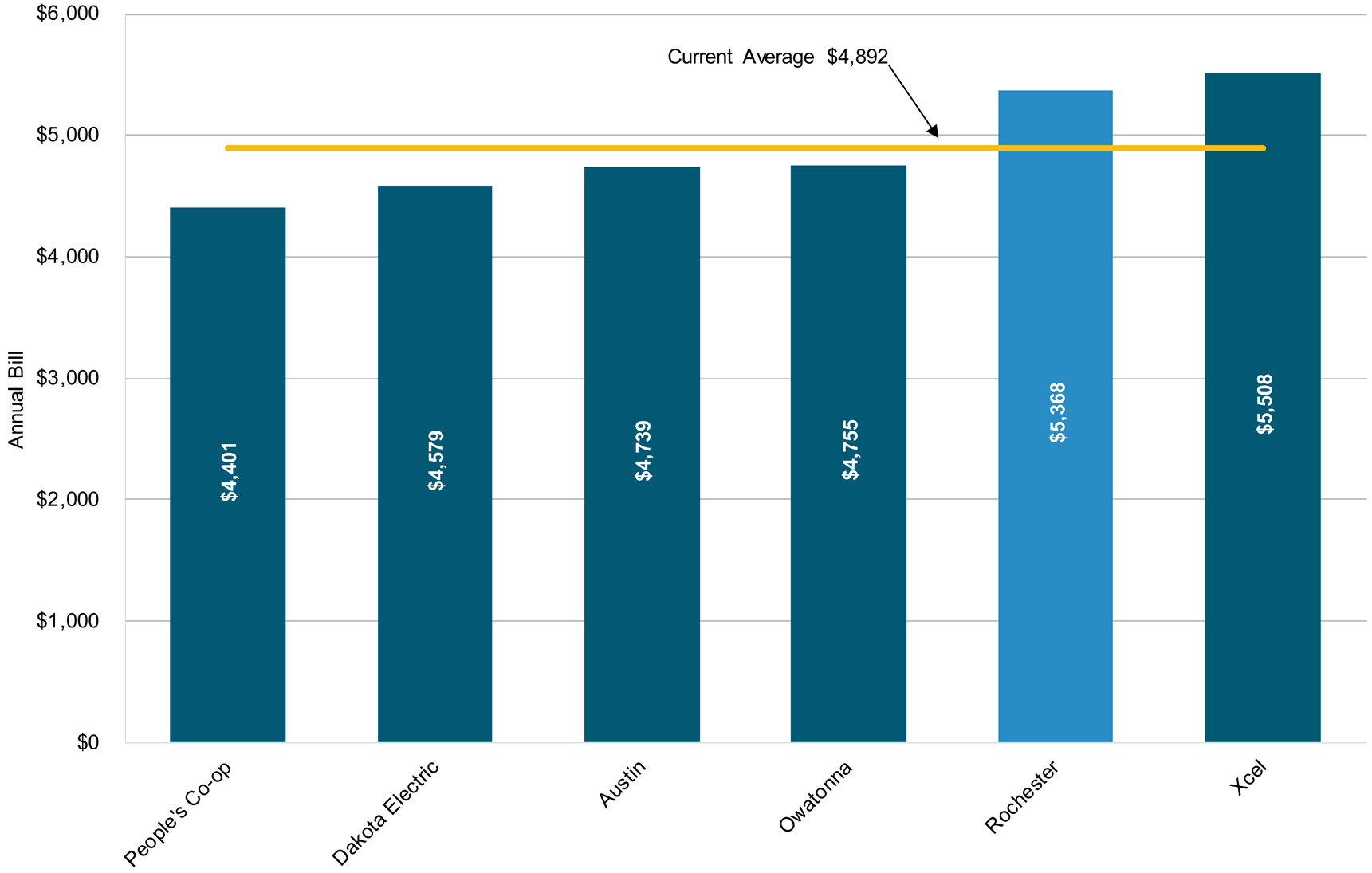
(Jan ’24 through Dec ’24)



SOURCE: OWATONNA PUBLIC UTILITIES

Commercial (SGS) Class Electric Rate Comparison

(Jan ’24 through Dec ’24)



SOURCE: OWATONNA PUBLIC UTILITIES

Electric Utility
2026 -2027 Operating Budget

FORECAST BY YEAR, 2025 THROUGH 2030
($000'S)

Forecasted Rate Change	4.0%	6.0%	6.0%	6.0%	6.0%	6.0%
Plus: AMI Customer Charge	$ -					

	2025*	2026	2027	2028	2029	2030
1 Total Revenues	198,741	205,064	217,016	247,676	267,079	327,714
2 Total Cost of Revenue	103,364	99,366	90,633	117,866	129,299	182,590
3 Total Gross Margin	95,377	105,698	126,383	129,810	137,781	145,124
4 Total Operating Expenses	56,798	66,462	66,718	71,538	76,782	83,638
5 Net Operating Income	38,579	39,236	59,665	58,272	60,999	61,486

* 2025 forecast contains 4 months actuals and 8 months forecast

Electric Utility
2026 -2027 Operating Budget

FORECAST BY YEAR, 2025 THROUGH 2030
($000'S)

Forecasted Rate Change	4.0%	6.0%	6.0%	6.0%	6.0%	6.0%
Plus: AMI Customer Charge	$ -					

		2025*	2026	2027	2028	2029	2030
6	Total Financing & Non-Operating Items(Interest)	(146)	(1,924)	(12,183)	(13,423)	(14,774)	(14,484)
7	Income Before Transfers/Capital Contributions	38,433	37,312	47,483	44,850	46,225	47,002
8	Transfers (In Lieu of Tax Payments)	(11,140)	(11,586)	(11,918)	(11,378)	(11,186)	(11,194)
9	Capital Contributions	13,790	1,426	1,893	750	750	750
10	Change in Net Assets	41,082	27,152	37,457	34,222	35,790	36,558
11	Change in Net Assets (Excl Capital Contrib)	27,293	25,726	35,565	33,472	35,040	35,808
12	Target Change in Net Assets	21,346	24,474	19,760	26,354	29,430	31,051
13	Excess (Deficit) from Target	5,947	1,252	15,805	7,118	5,609	4,757

* 2025 forecast contains 4 months actuals and 8 months forecast

Electric Utility
2026 -2027 Operating Budget

FORECAST BY YEAR, 2025 THROUGH 2030
($000'S)

Forecasted Rate Change	4.0%	6.0%	6.0%	6.0%	6.0%	6.0%
Plus: AMI Customer Charge	$ -					

		2025*	2026	2027	2028	2029	2030
14	01/01 Cash Balance	130,383	122,379	92,579	89,356	100,580	117,789
15	Cash from Operations	41,082	27,152	37,457	34,222	35,790	36,558
16	Capital Additions/Services Territory Comp	(41,900)	(50,086)	(103,607)	(122,112)	(41,424)	(3,425)
17	Bond Principal Payments	(8,005)	(8,305)	(11,670)	(12,207)	(12,771)	(13,336)
18	Bond Sale Proceeds	-	-	240,700	-	-	-
19	Net Change in Other Assets/Liabilities	818	1,439	(166,104)	111,321	35,615	(11,323)
20	Net Changes in Cash	(8,005)	(29,799)	(3,223)	11,224	17,209	8,473
21	12/31 Cash Balance	122,379	92,579	89,356	100,580	117,789	126,262
22	Minimum Cash Reserve	66,647	67,875	58,185	58,654	62,456	66,494
23	Excess (Deficit) from Minimum Cash Reserve	55,732	24,704	31,171	41,926	55,333	59,768
24	Cash Balance as % of Reserve Policy	183.6%	136.4%	153.6%	171.5%	188.6%	189.9%
25	Debt Service Coverage Ratio	4.39	4.42	2.75	2.66	2.76	2.84

* 2025 forecast contains 4 months actuals and 8 months forecast

Electric Utility Recommendation

Recommendation

- 6.0% General rate change in 2026 and 2027
- Rate tariff informed by the 2023 cost-of-service study may vary by up to 2% by customer class.

Cost impact to the average residential electric customer is:
$5.78/month in 2026 and $6.12/month in 2027

Combined Utility Recommendations

- Electric Utility 2026 and 2027 Budget Recommendation
  - General rate change of 6% in 2026 and 2027
  - Each customer class rate may vary up to 2% based on the 2023 cost-of-service study
  - Cost impact to the average residential customer is $5.78/month in 2026
  - Cost impact to the average residential customer is $6.12/month in 2027

- Water Utility 2026 and 2027 Budget Recommendation
  - General rate change of 9% in 2026 and 2027
  - Each customer class rate may vary up to 2% based on the 2025 cost-of-service study
  - Cost impact to the average residential customer is $2.01/month in 2026
  - Cost impact to the average residential customers is $2.19/month in 2027

Questions on Electric Utility?

ROCHESTER
PUBLIC UTILITIES
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3.A. General Manager Summary of Budget Process, Renewable PPAs, & Alternate Scenario Next Steps

Rochester Public Utilities Special Budget Review Meeting
August 5, 2025

GreatBlue Customer Research on Alternate RE Scenarios | Final Survey Draft

Prior to this survey, were you aware that RPU set a goal in 2019 to deliver 100% net renewable electricity by the year 2030?

Yes | No

This next section of the survey will focus on your awareness of and perceptions toward RPU's goal to provide 100% net renewable electricity. When answering the following questions, please keep in mind the following definition of net renewable energy:

100% net renewable energy means all electricity used over a year is matched by renewable generation, though not necessarily hour by hour or day by day. Other energy sources will still be used during periods of low renewable output to ensure reliability, as long as total use is offset annually with renewable energy credits or the equivalent.

How much do you support or oppose RPU's goal of providing 100% net renewable electricity by 2030?

Strongly Support | Somewhat Support | Somewhat Oppose | Strongly Oppose

In 2023, Minnesota passed the Carbon-Free Standard, establishing legally binding carbon-free electricity goals for all utilities, including Rochester Public Utilities. For municipal utilities like RPU, the law requires:

- 60% carbon-free electricity by 2030
- 90% by 2035
- 100% by 2040

Like RPU's existing net renewable energy goals, these targets are measured by matching annual electricity use with carbon-free energy generation. While both sets of goals aim for 100% clean electricity, RPU's original plan targets 100% by 2030, and the state's law steps up more gradually and targets 100% by 2040.

Before this survey, were you aware that Minnesota established the Carbon Free Standard?

Yes | No

This customer research is scheduled to start Aug 11 and results will be complete by Sep 15.

GreatBlue Customer Research on Alternate RE Scenarios | Final Survey Draft

We'd like your input. Which renewable energy goal do you prefer RPU to pursue?

Since RPU's goal was originally established, rising energy costs and changes to federal tax laws have significantly increased the costs of both renewable and non-renewable power generation. As a result, RPU is evaluating whether to stay the course toward the original 2030 goal or to adjust the timeline by aligning with the State of Minnesota's Carbon-Free Standard, which requires 100% carbon-free electricity by 2040.

Current goal – 100% net renewable by 2030	Alternative goal – 100% net renewable by 2040
This option aims to achieve 100% net renewable electricity by 2030 through a more accelerated transition. It would result in an estimated annual customer rate increase of about 6% through 2030, totaling approximately a 34% increase by that year. This pathway would reduce greenhouse gas emissions from RPU's power supply by roughly 90% by 2030, delivering earlier climate benefits and supporting stronger environmental leadership. Both renewable energy goals are anticipated to maintain the same high level of reliable service.	This option follows a more gradual transition aligned with Minnesota's carbon-free standard. It would achieve 60% net renewable electricity by 2030, 90% by 2035, and 100% by 2040. Customer rates would increase by an estimated 4% annually through 2030, totaling around a 22% increase by that year. This pathway would reduce greenhouse gas emissions by about 70% by 2030, offering a balance of steady progress with lower near-term cost increases. Both renewable energy goals are anticipated to maintain the same high level of reliable service.

I prefer the Current Goal – 100% net renewable energy by 2030

I prefer the Alternative Goal – 100% net renewable energy by 2040 aligned with the MN Carbon Free Standard

This customer research is scheduled to start Aug 11 and results will be complete by Sep 15.

Budget, Renewables, & RE Goal Scenarios | Decision Timeline

	August	September	October	November	December
RPU Board **Other Board & Commission Meetings** ***Potential?* or Scheduled Community Engagement Opportunities**	**5 | RPU Special Budget |** 2026-2027 RPU Proposed Budget **11 |** Commence GreatBlue Customer Research **11 | *North Star Chapter of the Sierra Club?*** **26 | RPU |** Authorize Renewable PPAs **|** Review RE Goal & Rate Scenarios	**9 | Chamber LGAC |** Review RE Goal & Rate Scenarios **10 | Sustainability & Resiliency Commission |** Review RE Goal & Rate Scenarios **11 | KROC Interview?** **15 |** Complete GreatBlue Customer Research **30 | RPU |** Select RE Goal & Rate Scenario **|** Approve 26/27 Rate Notifications **|** Legislative Priorities	**1 | *Local Chapter of the Center for the American Experiment?*** **28 | RPU |** Approve & Recommend to Council 2026-2027 Budget, Rates & Tariffs	**25 | RPU |**	**16 | RPU |**
City Council Meetings **(SS = Study Session)**	**4 |** **18 | SS |** **18 |** **25 | SS |** 26/27 Budget (RPU)	**3 | SS |** 26/27 Budget **8 |** Authorize Renewable PPAs **15 | SS |** 26/27 Budget **22 |** Adopt Prelim Budget & CIP **29 | SS |** Resource Plan **|** RE Goals & Rate Scenarios	**6 |** **13 | SS |** **20 |** **27 | SS |** Legislative Priorities	**3 |** **10 | SS |** Final Budget Review (if needed) **17 |** **24 | SS |**	**1 |** Adoption of Budget **|** Confirmation of Mayoral RPU Board Appointment **8 |** **15, 22., 29 | No Meetings**

Consideration & Adoption of the 2026/27 Budget | Authorize Renewable Energy PPAs | Consider Alternate Renewable Energy Goal with Rate & Risk Scenarios

Questions