

ROCHESTER PUBLIC UTILITIES
BOARD POLICY STATEMENT

POLICY SUBJECT: CONFLICT OF INTEREST

POLICY OBJECTIVE:

The RPU is a municipal utility which is owned by and operated for the benefit of its rate payers. The Board is a public body whose actions must be fairly and uniformly applied to all parties with whom it deals. The Board must be prepared at all times to stand all reasonable tests of public scrutiny.

POLICY STATEMENT:

1. No member of the Board shall participate in or vote upon any action of the Board in which he or she or any member of his or her immediate family has a personal, professional or financial interest other than as a customer of the RPU.
2. It is the responsibility of the Board member to make public disclosure of any personal, professional or financial interest which may be in conflict with his or her responsibilities as a Board member.
3. No member of the Board or employee of the RPU shall enter into, or order to be entered into, any contract, agreement or purchase order with any business or company in which he or she, or his or her immediate family has a financial interest, except through normal competitive procedures for the procurement of goods and services. This policy shall not apply to corporations which are listed on a major stock exchange when the only interest of a Board member or employee in such corporation is as a minority stockholder.

RELEVANT CHARTER PROVISION:

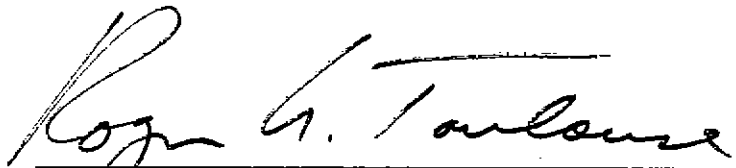
CHAPTER VII SECTION 7.01

(CONFLICT OF INTEREST)

No officer of the city who is authorized to take part in any manner in making any sale, lease or contract shall voluntarily have a personal financial interest in or personally benefit financially from that sale, lease or contract except as permitted by law. No such officer shall take part in any manner in the making of any such permitted sale, lease or contract without first making public disclosure of that interest.

EFFECTIVE DATE OF POLICY: November 26, 1985

POLICY APPROVAL:


Board President


Date