

First Homes Properties 2000 through 2014

- 328 Households – Gap Loan Program
- 304 Households – Community Land Trust Program
 - 221 Original Homeowners
 - 90 Resales
- 423 Households – Multi-Family Housing (Rental)
- **Total Served – 1,055 Households**



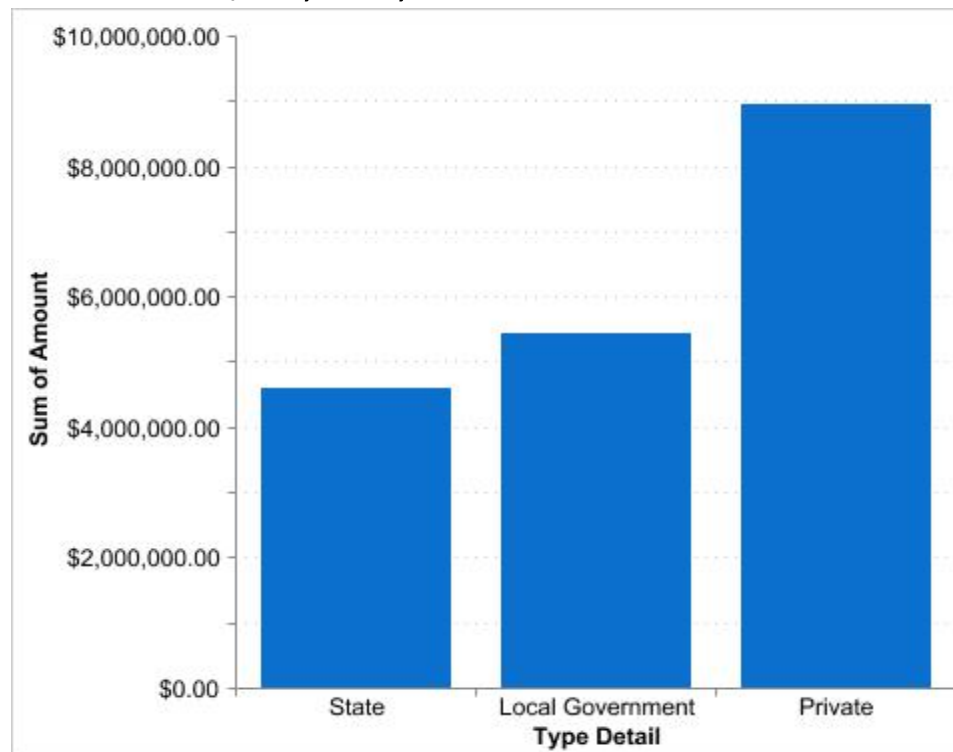
Multi-Family Housing (Rental) Assistance Given to Private Developers

Project Name	City	# Units	Dollars Expended
Fuller Estates	Hayfield	20	\$283,200
Georgetown	Rochester	82	\$570,000
Wazuweeta Woods	Pine Island	24	\$388,000
Douglas Trail	Rochester	100	\$250,000
River's Edge	Rochester	39	\$585,000
Clover Patch	St. Charles	32	\$48,000
Harvest Ridge	Plainview	20	\$300,000
Village on 3rd	Rochester	66	\$425,000
Cascade Creek	Rochester	40	\$90,000
Totals:		423	\$2,981,702



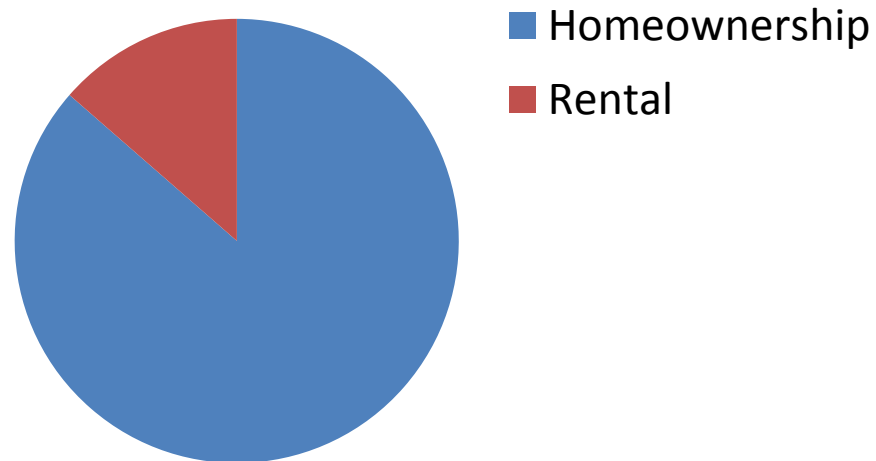
Housing Opportunities by Type CLTs & Gap Loans

- State \$ 4,585,000.00
- Local Government \$ 5,441,724.00
- Private \$ 8,958,418.00
- Total \$18,985,142.00



Program Expenditures

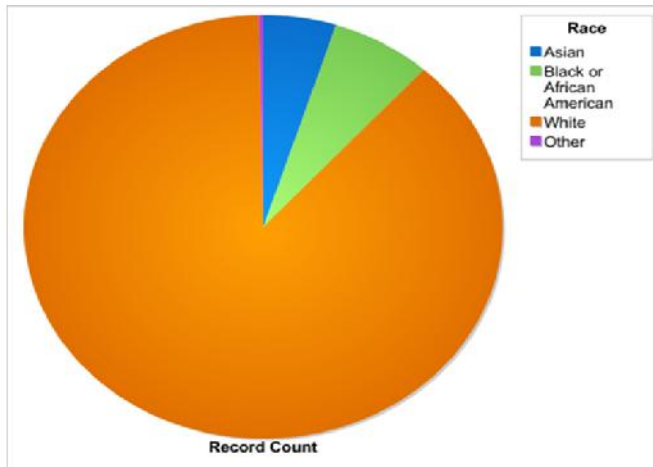
- **\$18,985,142.00 – Single Family Homeownership**
- **\$ 2,981,702.00 – Multi-Family Housing (Rental)**
- **\$21,966,844.00 – Total Dollars Spent for Creation of Housing**
- **Average cost per housing unit - \$23,000.00**



Homebuyer Files by Race

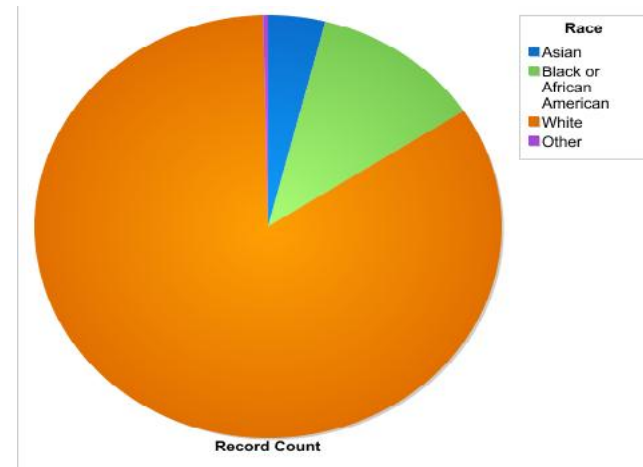
- **Gap Loans**

- American Indian 1
- Asian 16
- African American 22
- White 286



- **CLT Owners**

- Asian 12
- African American 36
- White 255
- Other 1

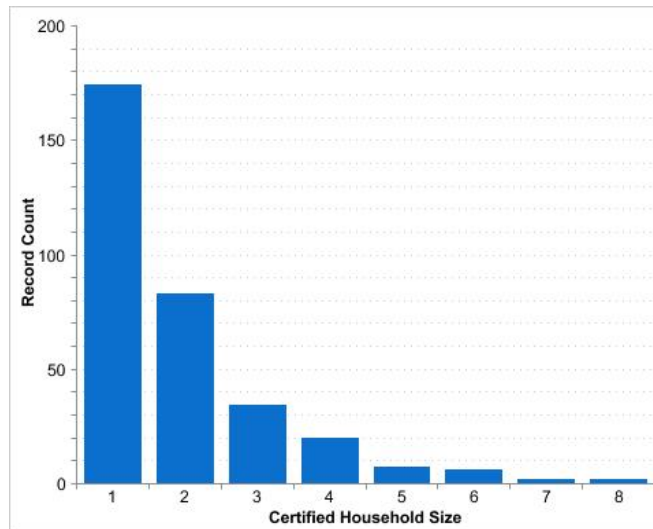


Homebuyer Files by Household Size

Combined Population = 1,380

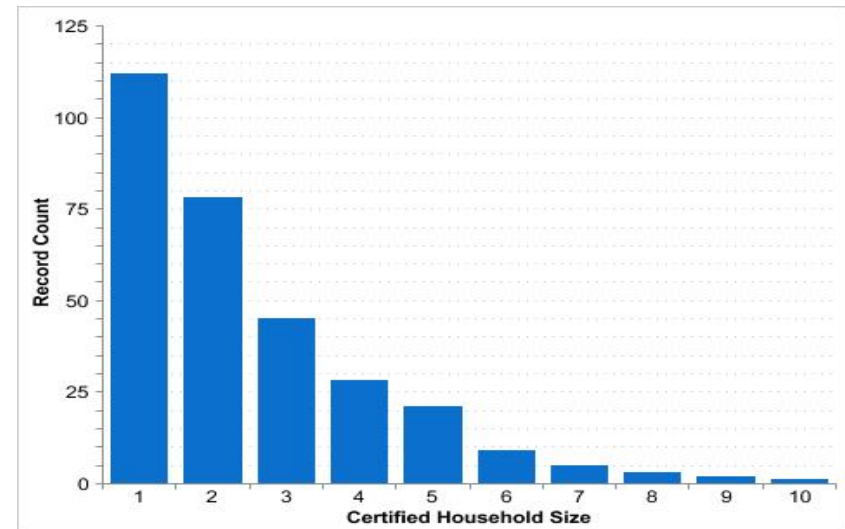
- **Gap Loan- Total 623**

- 1 person 174
- 2 persons 83
- 3 persons 34
- 4 persons 20
- 5 persons 7
- 6 persons 6
- 7 persons 2
- 8 persons 2



- **Community Land Trust - Total 757**

- 1 person 112
- 2 persons 78
- 3 persons 45
- 4 persons 28
- 5 persons 21
- 6 persons 9
- 7 persons 5
- 8+ persons 6



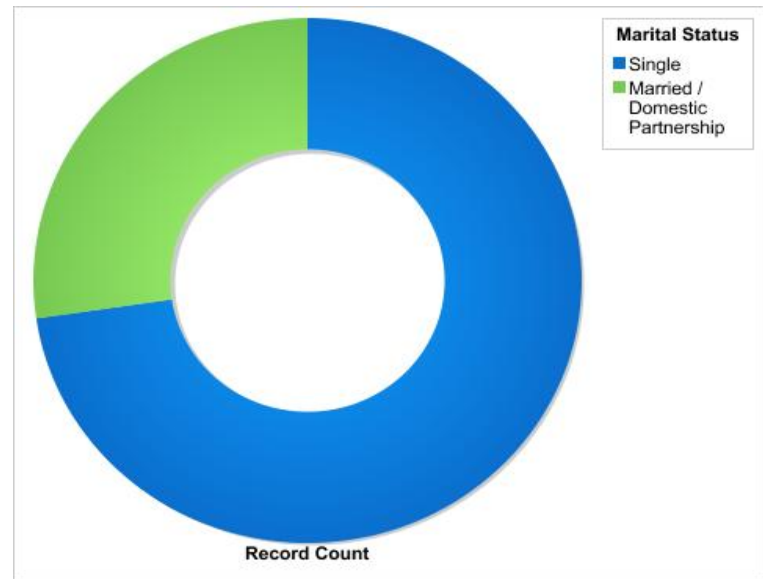
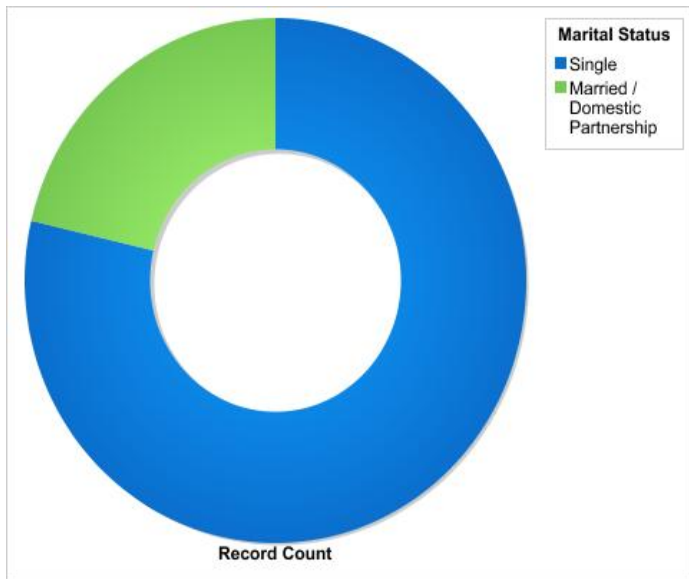
Marital Status

- **Gap Loan**

- Single 258
- Married/Domestic Partnership 70

- **Community Land Trust**

- Single 221
- Married/Domestic Partnership 83



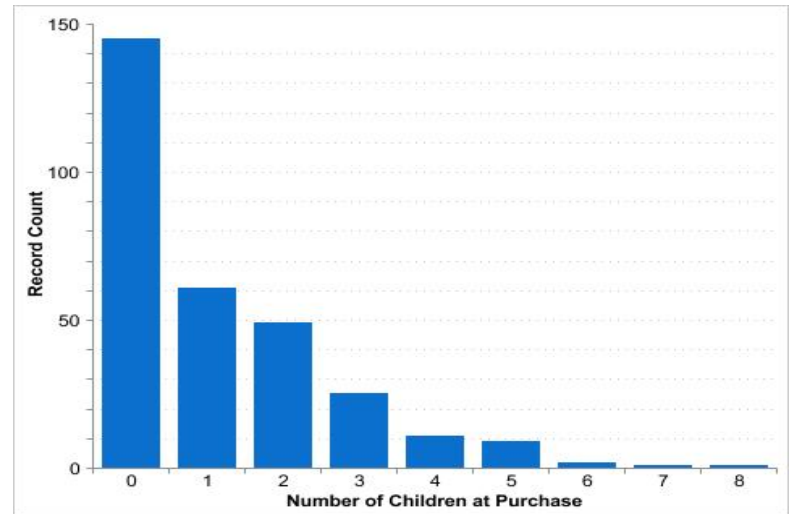
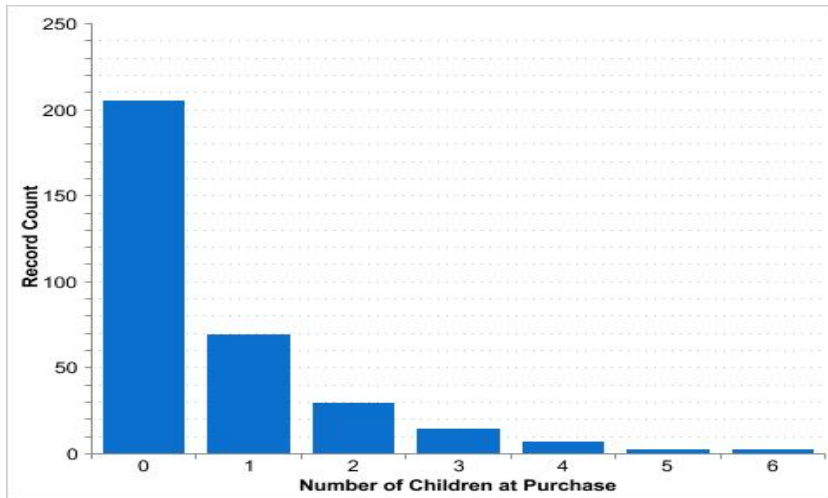
Number of Children in Household

- Gap Loans

• 0	205
• 1	69
• 2	29
• 3	14
• 4	7
• 5	2
• 6	2

- Community Land Trust

• 0	145
• 1	61
• 2	49
• 3	25
• 4	11
• 5	9
• 6	2
• 7	1
• 8	1



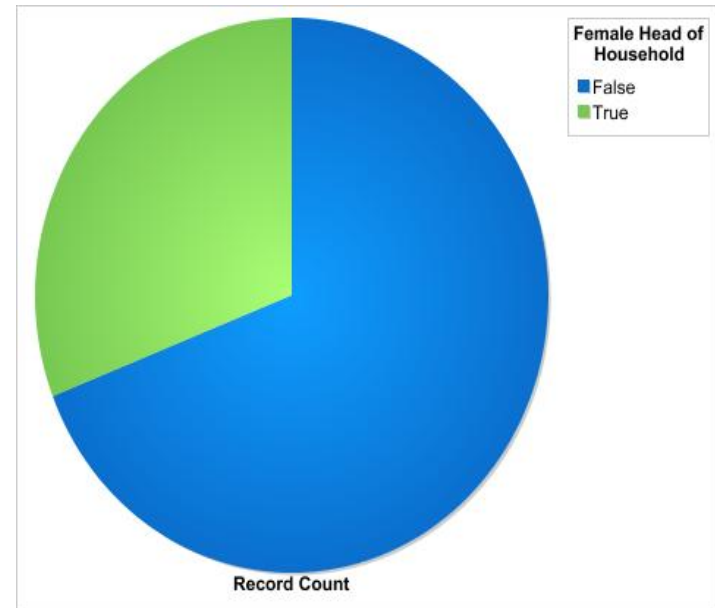
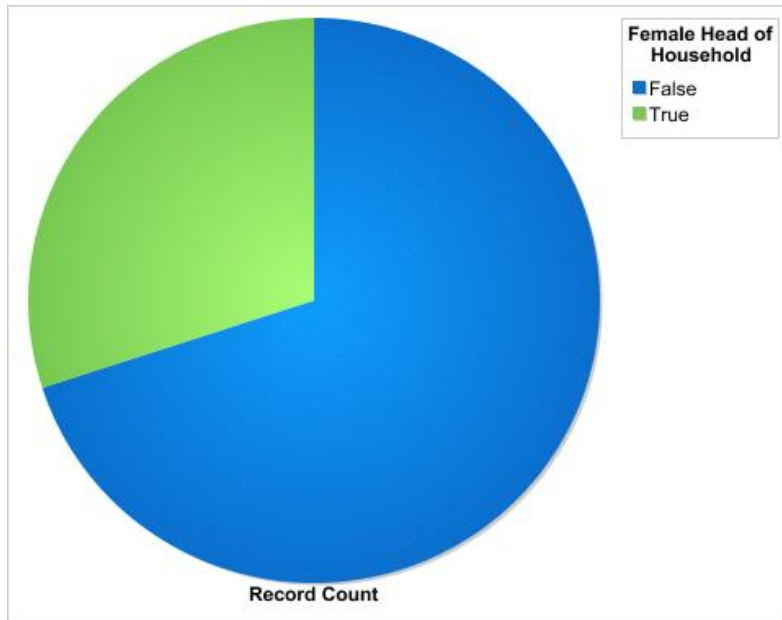
Homebuyer Files by Female Head of Household

- **Gap Loans**

- Female Head of Household 68 (21%)
- Non Female Head of Household 260 (79%)

- **Community Land Trust**

- Female Head of Household 94 (31%)
- Non Female Head of Household 210 (69%)



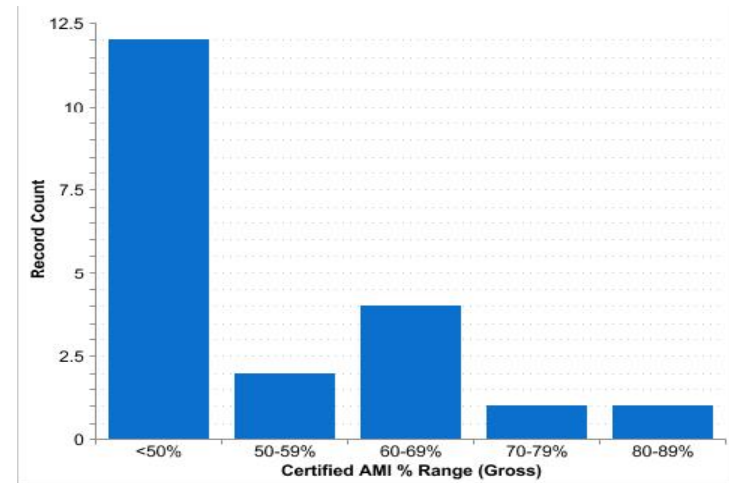
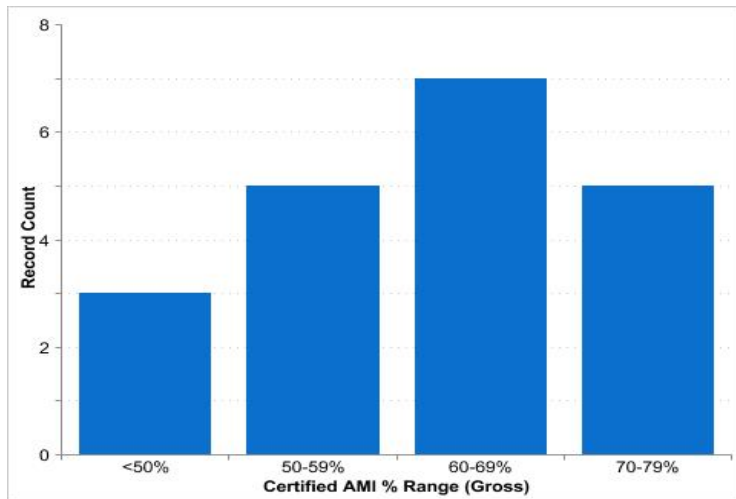
Owners by Certified Area Median Income % Gross

- **Gap Loans**

- Under 50% 62
- 50 to 59% 109
- 60 to 69% 103
- 70 to 79% 54

- **Community Land Trust**

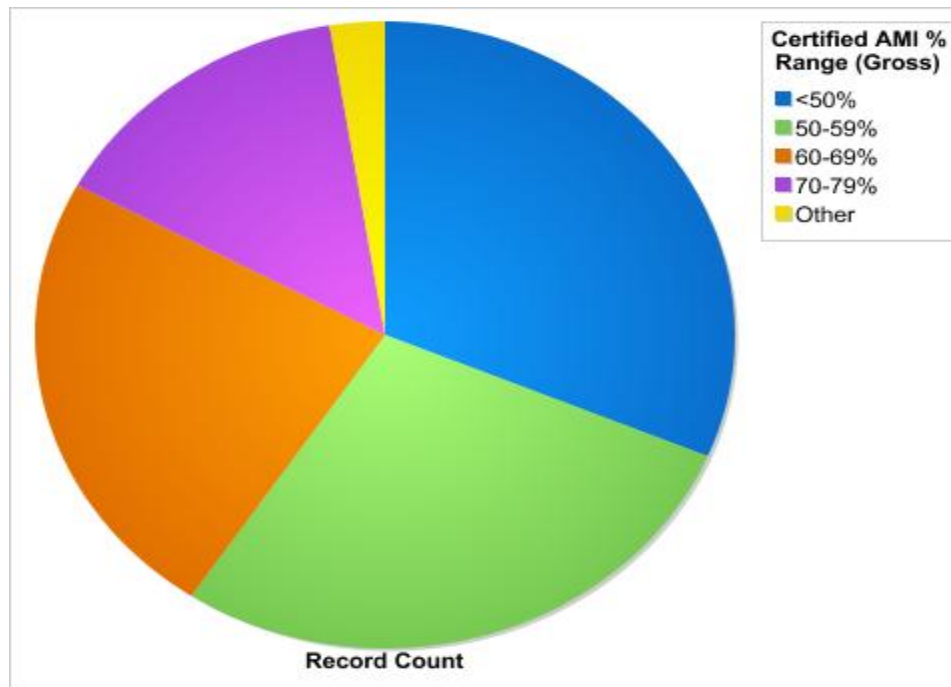
- Under 50% 136
- 50 to 59% 68
- 60 to 69% 46
- 70 to 79% 38
- Over 80% 16



Certified Area Median Income % Gross Gap Loan & CLT Program

- Under 50% 198
- 50 to 59% 177
- 60 to 69% 149
- 70 to 79% 92
- Over 80% 16

- **59% of total program participants had an income below 60% of the area median income!**



CLT Homes Added to Portfolio by Year

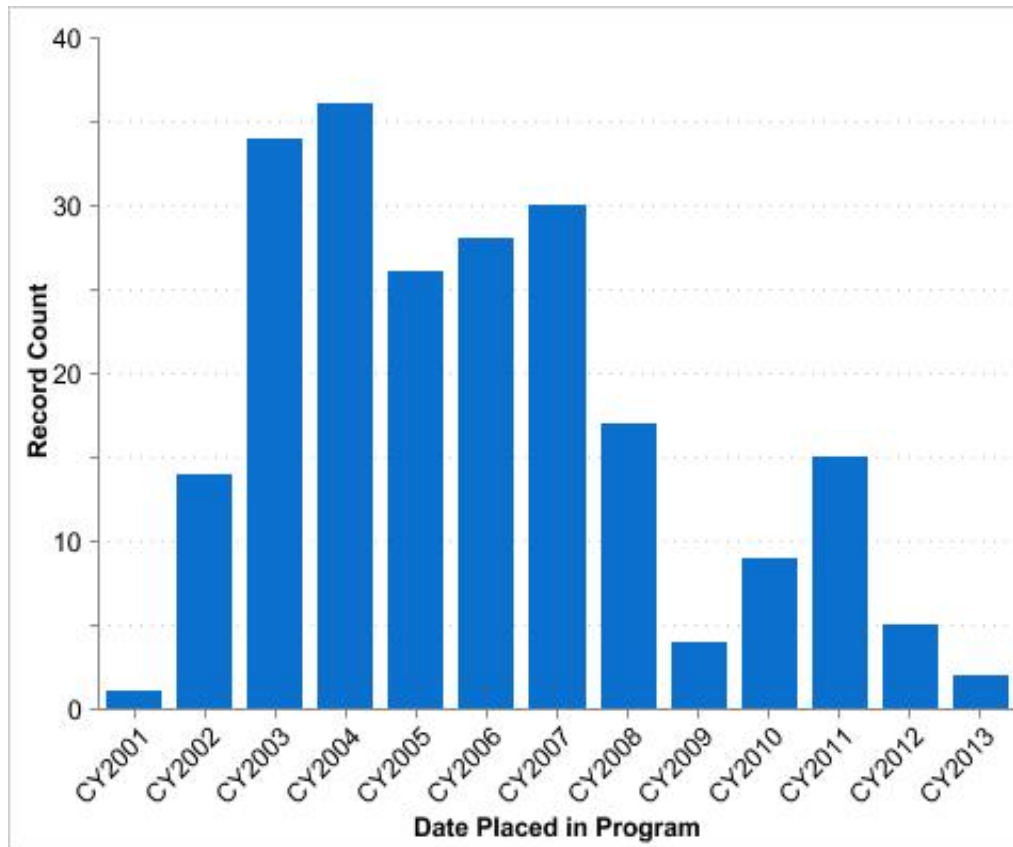
Total Records = 221

2001 = 1
2005 = 26
2009 = 4
2013 = 2

2002 = 14
2006 = 28
2010 = 9

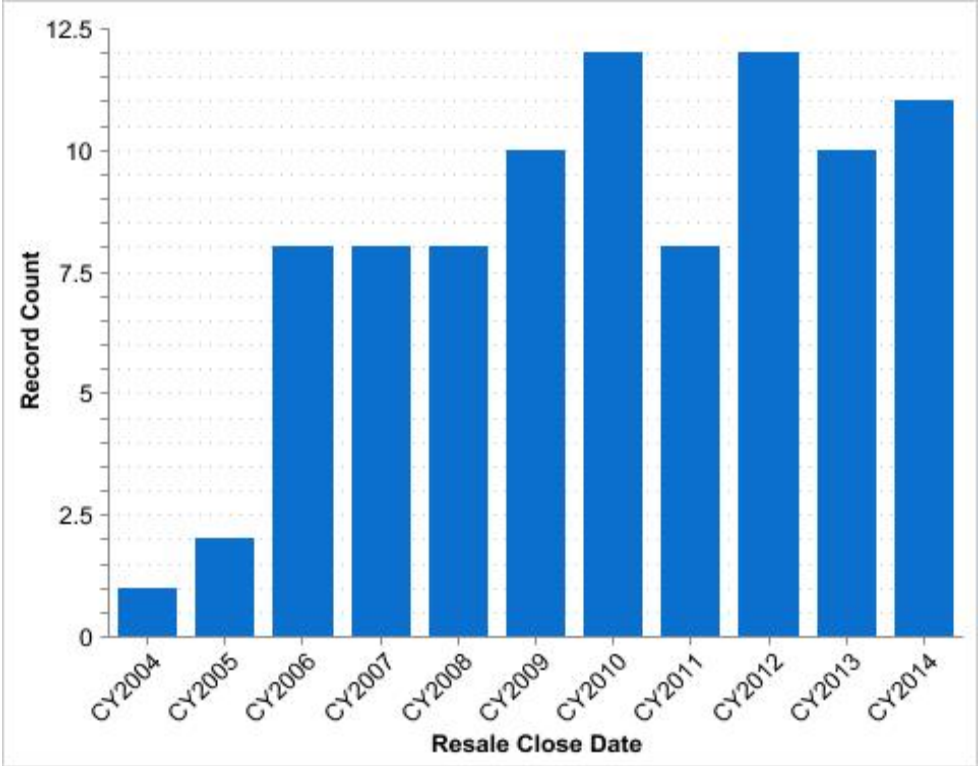
2003 = 34
2007 = 30
2011 = 15

2004 = 36
2008 = 17
2012 = 5



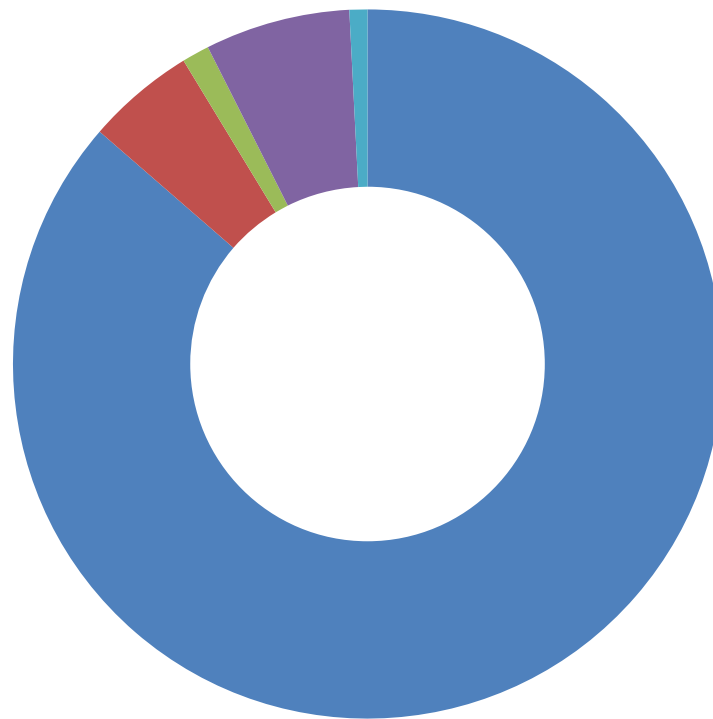
CLT Service Files by Resale Year

- 2004 1
- 2005 2
- 2006 8
- 2007 8
- 2008 8
- 2009 10
- 2010 12
- 2011 8
- 2012 12
- 2013 10
- 2014 to date 11



CLT Properties by Status

- Currently in Program 209
- Sold out of Program 12
- Short Sale 3
- Foreclosure with Property Rescue 16
- Foreclosure 2



- Currently in Program
- Sold Out of Program
- Short Sale
- Foreclosure - Property Rescue
- Foreclosure